From: Adam J. Smolyar
To: bbethune@cityofmyrtlebeach.com
Subject: [External]ULI in the Global News: May 2020
Date: Monday, June 1, 2020 10:08:57 AM

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Dear ULI Member,

I am pleased to share the May edition of ULI in the Global News.

Highlights include:

- **The Telegraph** quoted Global CEO Ed Walter on whether COVID-19 means the end of the traditional office space
- ULI Member and former chairman of the Transit-Oriented Development Product Council John W. Hempelmann talked to the **New York Times** about the future of denser housing
- **Bloomberg Radio** interviewed ULI CEO Lisette Van Doorn about the ***Attractiveness of Global Business Districts*** report and how cities must adapt post-pandemic
- The **South China Morning Post** used analysis from the *Global Business Districts* report in an article about Hong Kong's Central Business District rankings

Best,

Adam Smolyar
Chief Marketing and Technology Officer

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Highlights of ULI's media coverage

May 1, 2020 -- May 31, 2020

The Telegraph

Will coronavirus spell the end of the traditional office working space?

Published May 2 by Rachel Millard

In China, companies have hired private transport to get their workers to the office without the human crush of public trains. "Caution may reign into the autumn, given the risk that the virus infections reaccelerate," says Ed Walter, global chief executive of the Urban Land Institute.

New York Times

Coronavirus Crisis Threatens Push for Denser Housing

Published May 5 by Kevin Williams

Developers are already starting to consider new design plans in response to the coronavirus. Transit-oriented developments "will be much, much more focused on public health," said John W. Hempelmann, a lawyer in Seattle and a former chairman of the Transit-Oriented Development Council of the Urban Land Institute.

Financial Times

US property groups peddle digital reinvention amid collapse

Published May 28 by Gilliant Tett

Six months ago the Urban Land Institute, a real estate industry body, made a prophetic warning when it noted the wild optimism of US commercial property players. Almost 80 per cent of them told a survey that their 2020 prospects looked "excellent".

ULI economists also highlighted some disturbing parallels with 2006: ultraloose monetary policy was pushing commercial real estate prices ever higher, as investors gobbled up assets in the hunt for yield. "At this point, the abundance of capital is a blessing and a curse," the ULI team lamented, warning that a "Niagara [falls] of capital . . . could lead to a bad end.

Commercial Property Executive

ULI Forecasts Strong CRE Growth to Return in 2022

Published May 21 by Therese Fitzgerald

Despite numerous uncertainties, economic and real estate recovery should begin in the second half of 2020, followed by stronger growth in 2021 and significant growth in 2022, according to the Urban Land Institute's semi-annual Real Estate Economic Forecast.

Bisnow

Smaller Footprints And A Greenhouse On The Roof: Grocery Chain Adapts To Pandemic

Published May 4 by Rodric Hurdle-Bradford

"It is an unfortunate situation, [but] grocery stores are faring the best for retail impacted by the pandemic," Urban Land Institute Senior Fellow Ed McMahon said. "Because we have a lot of empty retail space, you will see more expansion from food services and restaurants, and less from apparel and furnishing stores."

South China Morning Post

Central is no match for Gangnam's style as Seoul tops Hong Kong in EY ranking of global business districts

Published May 8 by Sarah Golden

Hong Kong has slipped two notches to 13th in a list of the 21 most attractive global business districts compiled by auditing firm Ernst & Young (EY) and the Urban Land Institute. The city's main financial district, Central, trailed Asian rivals including Singapore's downtown area and Marunouchi in Tokyo in the second edition of the index, which bases its findings on factors like ability to attract talent, quality of urban environment and access to markets.

Business Mirror

Creating safe spaces: Communicating to build trust in the time of COVID-19

Published May 20 by Amor Maclang

Last April 30, I joined a webinar by the Urban Land Institute, titled "Creating safe spaces: Communicating to build trust in the time of Covid-19." Here are key learnings from the webinar that are crucial to those in real estate and even to anyone renting or interested in the industry, during the pandemic.

Finews.asia

Hong Kong CBD Ranking Drops

Published May 21

Hong Kong slipped in the rankings for the most attractive global business district, according to a report by Ernst & Young and the Urban Land Institute. The rankings were based on scores from the EY-ULI Index which ranked the 21 top global business districts based on factors such as talent, urban environment and market accessibility. Despite Hong Kong's drop in rankings, its score climbed from 36.6 to 40.4.

Bloomberg Radio

Van Doorn: Business Districts Must Adapt Post-Pandemic

Published May 22

Business districts need more green space and sustainable transport post-pandemic to remain attractive, according to Lisette van Doorn, chief executive of the Urban Land Institute in Europe. She speaks to Daybreak Europe's Caroline Hepker and Matt Miller about the EY/ULI 2020 Attractiveness of Global Business Districts Report.

World Build Environment Forum

We Asked You: What will be the urban legacy of the Covid-19 pandemic?

Published May 1

"In the wake of COVID-19, I think cities will have to rethink how they manage urban mobility. At least in the short-term, people with means will likely forgo public transit in favour of transportation that involves less risk of exposure. If cities want to stay dense, economically vibrant, and environmentally sustainable, it will be important to create more mobility alternatives for all their citizens," said Billy Grayson, Executive Director, ULI Center for Sustainability and Economic Performance.

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