From: Myrtle Beach Area CVB
To: bbethune@cityofmyrtlebeach.com
Subject: [External]COVID-19 Update: PPP Reform Bill Clears Senate, Heads to President Trump's Desk
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#MyrtleBeachStrong

June 4, 2020

PPP Reform Bill Clears Senate, Heads to President Trump's Desk

Late Wednesday night, the Senate passed legislation to reform certain aspects of the Paycheck Protection Program (PPP). The bill had previously passed the House by a vote of 417-1. The legislation now heads to President Trump's desk for his approval. Reforms include:

- Extends the eight week period for when proceeds must be spent for loans to be forgiven – to 24 weeks or until the end of the year, whichever comes sooner;
- Businesses also now have five years, instead of two, to repay all loan proceeds;

- Reduces the amount of the loan that needs to be spent on payroll from 75 percent to 60 percent;

We're recommending businesses consult with their lender on these changes, but do expect all changes to be retroactive for existing loans. The timing of this legislation is critical as the eight week period for some borrowers began expiring last Friday. For businesses that still have not taken advantage of the PPP, the Treasury Department confirmed last week that there is still approximately $130 billion in loan funds available from the second Congressional appropriation. For more information on the legislation and the reforms to the PPP, we found this article to be a helpful overview.

Is your business looking for help this summer? You've come to the right place!

Virtual Job Fair

More than 16,000 Horry County students in the 8th-12th grade (ages 14 and up) are looking for employment and eager to make some summertime spending money!

Myrtle Beach Area Chamber of Commerce, Myrtle Beach Area Hospitality Association and Horry County Schools are hosting a Virtual Job Fair for Horry County students. Horry County's teens are ready to help your business this summer!

Add your job openings. Please specify the age requirement and add "High School" in the job title to make it easy for the high school students to find available jobs!

Support Local Business

Myrtle Beach Area Chamber of Commerce has launched a local campaign to encourage residents to support small businesses as they work to recover from their recent financial losses. Economic recovery starts at home. Show your love for the beach, your friends and neighbors, by shopping, dining, and playing locally..

SHOW YOUR LOVE

Worksites Needed

The Workforce Innovation and Opportunity Act (WIOA) is seeking Businesses or Nonprofits in the Health Care & Social Assistance, Leisure & Hospitality, Manufacturing & Construction, Professional Office, and Trade & Transportation industries for Entry-Level or Intermediate-Level Internships and/or On-the-Job Training opportunities.

Let’s work together by providing job training opportunities for those in need and save on your expenses!

LEARN MORE

Public Participation Survey for Hazard Mitigation Planning (Myrtle Beach)

The City of Myrtle Beach is currently in a planning process to become less vulnerable to disasters caused by natural and man-made hazards, and your participation is important.

The city, along with other participating partners, is working to update its Floodplain Management and Hazard Mitigation Plan. This plan will identify and assess our community’s natural and man-made hazard risks and determine how to best mitigate, or minimize and manage, those risks.

The information you provide will help the city better understand your hazard concerns and can lead to mitigation activities that should help lessen the impacts of future hazard events.

TAKE SURVEY

Visit Responsibly

Videos promote safety, cleanliness and patience following pandemic.

MORE

MMGY Webinar Recording

Gov. Henry McMaster's COVID-19 Executive Orders

MORE

Accelerate Myrtle Beach Guidelines for Reopening.

MORE

Voice of Business Webinar Series

The Myrtle Beach Area Chamber has partnered with our investor experts to host webinars to address issues impacting businesses. If you have a topic you would like to hear discussed or would be willing to share through a webinar/Facebook Live, please email AskUs@VisitMyrtleBeach.com.

TODAY June 4, 10 a.m. – A Virtual Tour With Tides Eye Photography – Join Donald Hovis, Tides Eye Photography, for a unique behind the scenes opportunity showcasing how they are helping real estate agents and property managers showcase their properties virtually with the Matterport Pro 2 Camera. Register here.

TODAY June 4, 10 a.m. - A Health Care Professional's Perspective of Caring for the COVID-19 Patient - The presentation will discuss the complexity of caring for patients on ventilators. In addition, treatment options which have been researched for caring for COVID-19 patients. Presented by Louis Kastner with Webster University. Register here

Grand Strand SCORE View list of webinars

SC Chamber View list of webinars

Missed a webinar? View recordings

Free Mobile COVID-19 Testing Clinics

Tidelands Health, DHEC Offer Free Mobile COVID-19 Testing - Upcoming drive-through clinics:

- **TODAY Thursday, June 4, 1-4 p.m.,** Tidelands Health Family Medicine at Holmestown Road, 4320 Holmestown Road, Myrtle Beach
- **Friday, June 5, 12-4 p.m.,** Georgetown High School, 2500 Anthuan Maybank St., Georgetown

McLeod Health, DHEC Offer Free Mobile COVID-19 Testing - Upcoming drive-through clinic:

- **Friday, June 5, 10 a.m.- 4 p.m.,** McLeod Health Carolina Forest Campus, 101 McLeod Health Blvd., Myrtle Beach (located off International Boulevard at the intersection of Highway 31)

Visit scdhec.gov/covid19testing to find more mobile testing events or permanent testing sites near you.

Support Our Local Restaurants

Support our local restaurants. Don't forget to check out your favorite restaurant as dining rooms can now open at a 50% capacity.

Visit the Check My Beach website for water quality and beach safety information. From rip currents to beach flags to water quality testing, the goal is to provide accurate, up-to-date information directly to beachgoers.

CheckMyBeach.com

Open for Business

Open for Business Yard Signs Stop by your Myrtle Beach Area Chamber of Commerce (1200 N. Oak St.) and pick up an Open for Business yard sign. You'll find the free signs outside the front lobby door.

Thank You For Visiting static window clings are also available.

Let’s All Stay Safe

Cleaning, Disinfecting and Protective Resources. Businesses providing cleaning, disinfecting and personal protective resources. Click here for the list of businesses.

Cleaning Supplies

Calling All Grand Strand

COVID-19 Public Sentiment Survey

Residents!

We want to hear from you.

TAKE SURVEY

For your contribution to support our Horry County community, please specify **Horry County** in the "comments" field of the payment form.

DONATE

Relief & Rocovery Fund

Quick Links

Assistance for Small Businesses - SBA information for small businesses; guidance and loan resources

Ways to Help **Food Donations Needed** - Our local food pantries are working overtime to ensure that Horry County residents are getting the proper nutrition needed to stay healthy. Your donations will help these groups continue their food distribution mission. View a list of nonprofits/food items

Fuel's Master List of Resources to help hoteliers navigate through uncharted territory, be it an economic downturn, monetary uncertainty, or global health

concerns.

MMGY Global's COVID-19 Resources page of insights and thought leadership related to COVID-19's impact to the Travel Industry

MMGY The Road to Recovery MMGY update on what the "Road to Recovery" looks like for the Myrtle Beach area

AHLA COVID-19 Resource Center Upcoming webinars, Member FAQs and Resources

Let's Eat! Support our local restaurants with outdoor dining or ordering take-out, curbside, and delivery.

Latest Updates Check out Myrtle Beach Area CVB's COVID-19 page for the latest updates and financial assistance resources.

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Our address is 1200 North Oak Street, Myrtle Beach, SC 29577, USA

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